

PREESALL TOWN COUNCIL

Finance Committee

**Minutes of the Meeting of the Town Council held on Wednesday 8 November 2017
at 10.30am at Preesall Youth and Community Centre, Lancaster Road, Preesall**

Present: Councillors G McCann, J Mutch and P Orme

In attendance: Alison May, Clerk to the Town Council

11(17-18) Apologies for absence

None

12(17-18) Declaration of interests and dispensations

Cllr Orme – chq 220.

13(17-18) Minutes of the last meeting

Councillors approved as correct the minutes of the last meeting held on 9 August 2017.

14(17-18) Public participation

No members of the public were present.

15(17-18) Second quarter financial monitoring

Councillors checked the second quarter documentation against balances held at the bank and ensured that expenditure incurred and receipts received were recorded correctly and that the figures balanced with the bank reconciliation documentation.

In addition, they reviewed the budget monitoring documentation and compared the balances against the budgets set for the 17/18 financial year.

Resolved:

- 1) to approve the second quarter financial records. These accurately represented the income and expenditure to date for 17/18 and reconciled with the monies held at the bank.
- 2) to approve the quarterly budget monitoring subject to headings being inserted on the payments part of the spreadsheet to show the budget, quarter and % spend.

16(17-18) Monthly expenditure – November 17

a) Resolved to note the following receipts:	
Current account	6.87
Reserve account	0.27

b) Resolved to approve the following payments:		Cheque
Payroll	215, 216, 217	2602.04
Clerk's expenses (on behalf of council)	215	47.59
Lengthsman's expenses (on behalf of council)	216	40.00
Preesall Auto Discount Centre (inv.762)	218	39.49
Wyre Building Supplies (inv. 143974 and 145433)	219	72.00

Mr P Orme	220	22.43
Royal British Legion (Inv.01/17 (PCN05)	221	34.00
Thompson Dagnall (war memorial posts)	222	2000.00
Mrs Y McCann (In Bloom inv 026833)	19	53.75

c) Resolved to note the following payments by standing order/direct debit	
Easy Websites (hosting fee)	24.00
O2 (mobile phone contract)	13.72
LCC (contributions)	749.09
LCC (deficit) October	8.33

d) Resolved to approve the statement of accounts for October 2017	
Current account	73483.13
Reserve account	30679.07
In Bloom account	3933.06

There being no further business the chairman closed the meeting at 11.45am.