

# PREESALL TOWN COUNCIL

## Finance Committee

**Minutes of the meeting of the Finance Committee held on Monday 25 March 2019 at 10am at Preesall Youth and Community Centre, Lancaster Road, Preesall**

**Present:** Councillors L Woodhouse, J Mutch , P Orme.

**In attendance:** Alison May, Clerk to the Town Council.

Following the death of Cllr McCann it was **resolved** that Cllr Woodhouse would chair the meeting.

### **29(18-19) Apologies for absence**

It was asked for it to be noted that Cllr McCann had passed away.

### **30(18-19) Declaration of interests and dispensations**

None

### **31(18-19) Minutes of the last meeting**

Councillors approved as a correct record the minutes of the last meeting held on 11 February 2019.

### **32(18-19) Public participation**

No members of the public were present.

### **33(18-19) Purchase of Microsoft Office software**

Councillors considered the options paper prepared by the clerk and **resolved** to recommend to the council that it approve the purchase of Microsoft Office Business 365 at a cost of £7.90 per month. This would ensure that it was compliant with the legal use of the software and receive updates.

### **34(18-19) RBS banking switch**

Paperwork supplied by the four banks signalling an interest in the council's business was scrutinised. The council did not meet the eligibility requirements for Co-operative bank, therefore this was discounted; of the remaining three, Clydesdale/Yorkshire offered the largest cashback amount on transfer and Metro bank offered the best interest rates.

**Resolved:** to recommend to the council that Preesall Town Council's business banking be transferred to Clydesdale/Yorkshire Bank, and for a separate Metro Bank account to be opened (clerk to check available interest rates). This would ensure the council does not exceed the £85,000 threshold in any one bank.

### **35(18-19) Date of next meeting – 8 April at 6.00pm.**

There being no further business, the chairman closed the meeting at 11.13am.